

Denver event staffing firm gets new CEO following investment

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Argus Companies provides much of the staffing and security requirements at large metro Denver venues like the Pepsi Center.

A Philadelphia investment firm has made a "significant equity investment" in the firm behind much of the event security and staffing needs of big Denver venues like Sports Authority Field at Mile High, Pepsi Center and Red Rocks Amphitheatre.

Archbrook Capital Management LLC will partner with Denver-based Argus Cos., an event staffing firm, and a new CEO will take over leadership at Argus, according to today's announcement.

Terms of the deal were not disclosed, but both Archbrook and Argus will continue to operate as separate businesses.

"They come with an absolute full bag of great business ideas and it will allow Argus to grow with integrity," said Argus founder and CEO [Thompson Smith](#). "We looked at many potential partners ... They seemed like they wanted the true partnership."

As part of the investment, Smith said he will step down as Argus CEO and has appointed [Dave Brower](#) as his replacement. Brower, who took over as

chief executive effective today, was working with Archbrook during the negotiations and has been in the industry more than 20 years.

"Archbrook brings a strong business sense and a desire to help the company as it continues to grow and evolve," Smith said. "Archbrook's expertise, paired with the incredible team in place at Argus, will strengthen the company's ability to find new opportunities and enhance customer service."

Smith said he appointed Brower as his replacement because he helped grow a \$2 million dollar staffing business with two locations to one generating \$50 million in annual revenue with 18 offices throughout the country.

"Together, we look forward to working with our clients to continue the great tradition of customer service and fan experience," Brower said.

Kroenke Sports and Entertainment senior vice president [Dave Jollette](#) said that Argus has provided staff for events for more than 13 years and that the company is supportive of the new relationship.

"Kroenke Sports and Entertainment welcomes the new partnership with Archbrook as continued elevation of the service provided to our guests by the team at Argus Event Staffing," Jollette said.